

2016-2017 Asset Verification

Only submit this document if MCC has requested it. Federal law states we have the right to ask you this information before awarding Federal aid. The information you provide on this form will be used to verify or to include your assets, your spouse's assets (if you are married) and your parent's assets (if you are a dependent student) on your Free Application for Student Financial Aid (FAFSA). If you are a dependent student, at least one parent must sign this form. Your application for financial aid is considered incomplete until this document is received. If there are differences between your reported FAFSA information and this document, MCC will need to make corrections to your Student Aid Report (SAR).

A. Student Information

| | | | |
|-----------|------------|-------|---------------|
| | | | |
| _____ | _____ | _____ | _____ |
| Last Name | First Name | M.I. | MCC ID # |
| | | | Date of Birth |

B. Asset Information

The information you report on this document should NOT be determined as of today. Amounts should be reported as of the day that you signed and submitted the Free Application for Federal Student Aid (FAFSA). If you were determined to be a dependent student when you completed the FAFSA, then your parent(s) must include their assets as well. **You cannot leave a space blank. If an answer is zero dollars (\$0), then you must place "\$0" in the box.**

| | Student & Spouse Amount | Parent Amount (if dependent) |
|--|-------------------------|------------------------------|
| What was your total balance of cash, savings, and checking? | \$ | \$ |
| What was the net worth of your investments including real estate? Do not include the family home you or your parents live in. Net worth means the market value minus any debt related to that investment. Investments include rental property, trust funds, money market funds, mutual funds, certificates of deposit, stocks, other securities, Coverdell savings accounts, 529 college savings plans, etc. | \$ | \$ |
| What was the net worth of your businesses and investment farms? Do not include the family farm that you or your parents live on. Business and investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and investment farm debt means only those debts for which the business or investment farm was used as collateral. Do not include a small business if your family owns and controls more than 50% of a business with 100 or fewer full-time employees. | \$ | \$ |
| | | |

C. Certification and Signatures

By signing this worksheet, I/we certify that all information reported on this worksheet is complete and accurate to the best of my/our knowledge. Warning: If you purposely give false or misleading information, you may be fined, sentenced to jail, or both.

| | | | |
|-------------------|-------|---|-------|
| _____ | _____ | _____ | _____ |
| Student Signature | Date | Parent Signature (required, if dependent) | Date |